



Mosamaria Aids Ministry
(Registration number 070-155-NPO)
Financial statements
for the year ended 31 December 2022

Mosamaria Aids Ministry

(Registration number: 070-155-NPO)

Financial Statements for the year ended 31 December 2022

General Information

Country of incorporation and domicile	South Africa
Nature of business and principal activities	Testing, giving care and support to people living with TB and HIV
Board	Prof Christo Heunis Julia van Wyk Nozipho Sondiyazi Nnini Sethojane Nomathemba Nkabi Chaplain Tshegofatso Msibi
Registered office	1 Saltman Street Bloemfontein 9301
Business address	Abdurahman Street Heidedal Bloemfontein 9301
Postal address	PO Box 411 Bloemfontein 9300
Bankers	First National Bank
Auditor	Be Integrated Chartered Accountants Inc. Chartered Accountant (SA)
NPO registration number	070-155-NPO
Tax reference number	9117383183
Level of assurance	The financial statements are audited.
Issued	21 June 2023

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Financial Statements for the year ended 31 December 2022

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Level of assurance

The financial statements are audited.

Published

21 June 2023

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Board's Responsibilities and Approval

The board is required by the Constitution, to maintain adequate accounting records and is responsible for the content and integrity of the financial statements and related financial information included in this report. It is their responsibility to ensure that the financial statements fairly present the state of affairs of the organisation as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the basis of accounting as described in Note 1. The external auditor is engaged to express an independent opinion on the financial statements.

The financial statements are prepared in accordance with the basis of accounting as described in Note 1 and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The board acknowledge that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable the board to meet these responsibilities, the board sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organisation's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.


The board is of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The board is satisfied that the organisation has or has access to adequate resources to continue in operational existence for the foreseeable future.

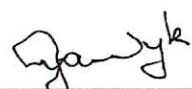
The external auditor is responsible for independently auditing and reporting on the organisation's financial statements. The financial statements have been examined by the organisation's external auditor and their report is presented on page 5 - 6.

The financial statements set out on pages 4 to 16, which have been prepared on the going concern basis, were approved by the board on 21 June 2023 and were signed on its behalf by:

Approval of financial statements



Chairperson



Treasurer

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Board's Report

The board submits their report for the year ended 31 December 2022.

1. Review of activities

Main business and operations

The organisation operates as a non-profit and provides testing, gives care and support to people living with TB and HIV.

The operating results and state of affairs of the organisation are fully set out in the attached financial statements and do not in our opinion require any further comment.

Net deficit of the organisation was R182,901 (2021: deficit R342,199).

2. Events after the reporting period

The board is not aware of any matter or circumstance arising since the end of the financial year that has a material impact on the financial statements.

3. Accounting policies

The financial statements are prepared on the basis of accounting as described in Note 1.

4. Members

The members of the board during the year and to the date of this report are as follows:

Name

Prof Christo Heunis

Julia van Wyk

Nozipho Sondiyazi

Nnini Sethojane

Nomathemba Nkabi

Chaplain Tshegofatso Msibi

5. Auditor

Be Integrated Chartered Accountants Inc. were appointed as auditors for the current period.

Independent Auditor's Report

To the members of of Mosamaria Aids Ministry

I have audited the financial statements of Mosamaria Aids Ministry set out on pages 7 to 16, which comprise the statement of financial position as at 31 December 2022, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the financial statements present fairly, in all material respects, the financial position of Mosamaria Aids Ministry as at 31 December 2022, and its financial performance and cash flows for the year then ended in accordance with basis of accounting as described in Note 1 and the requirements of the Constitution.

Basis for opinion

I conducted my audit in accordance with International Standards on Auditing. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the company in accordance with the sections 290 and 291 of the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (Revised January 2018), parts 1 and 3 of the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (Revised November 2018) (together the IRBA Codes) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities, as applicable, in accordance with the IRBA Codes and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Codes are consistent with the corresponding sections of the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) respectively. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

I draw attention to Note 1 to the financial statements which describes the basis of accounting. The financial statements are prepared in accordance with the organisation's own accounting policies to satisfy the financial information needs of the organisation's users. As a result, the financial statements may not be suitable for any other purpose. My opinion is not modified in respect of this matter.

Other information

The Board is responsible for the other information. The other information comprises the information included in the document titled "Mosamaria Aids Ministry financial statements for the year ended 31 December 2022", which includes the Board's Report as required by the Constitution and the supplementary information as set out on page 17. The other information does not include the financial statements and my auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board for the Financial Statements

The Board is responsible for the preparation and fair presentation of the financial statements in accordance with basis of accounting as described in Note 1 and the requirements of the Constitution, and for such internal control as the Board determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible for assessing the organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate the organisation or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's Report

Auditor's responsibilities for the audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Be Integrated Chartered Accountants Inc.

Director: Wayne Beelders
Chartered Accountant (S.A.)
Registered Auditor

21 June 2023
Bloemfontein

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Statement of Financial Position as at 31 December 2022

Figures in Rand	Note(s)	2022	2021
Assets			
Non-Current Assets			
Property, plant and equipment	2	3	4
Current Assets			
Trade and other receivables	3	21,855	167,904
Cash and cash equivalents	4	585,739	662,423
		607,594	830,327
Total Assets		607,597	830,331
Funds and Liabilities			
Funds and reserves			
Reserves		44,738	87,700
Retained income		559,688	696,579
		604,426	784,279
Liabilities			
Current Liabilities			
Trade and other payables	5	3,171	46,052
Total Funds and Liabilities		607,597	830,331

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Statement of Comprehensive Income

Figures in Rand	Note(s)	2022	2021
Revenue	6	1,367,901	1,993,886
Other income	7	39,363	58,026
Operating expenses	8	(1,603,909)	(2,405,362)
Operating loss		(196,645)	(353,450)
Investment revenue	10	13,843	14,142
Finance costs	1.9	(99)	(2,891)
Deficit for the year		(182,901)	(342,199)
Other comprehensive income		-	-
Total comprehensive loss for the year		(182,901)	(342,199)

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Statement of Changes in Equity

Figures in Rand	Motor vehicle reserve	Club 100 Reserve	Total reserves	Retained income	Total equity
Balance at 1 January 2021	22,969	86,500	109,469	1,017,009	1,126,478
Loss for the year	-	-	-	(342,199)	(342,199)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss for the year	-	-	-	(342,199)	(342,199)
Transfers between reserves	(22,969)	1,200	(21,769)	21,769	-
Total changes	(22,969)	1,200	(21,769)	21,769	-
Balance at 1 January 2022	-	87,700	87,700	696,579	784,279
Loss for the year	-	-	-	(182,901)	(182,901)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss for the year	-	-	-	(182,901)	(182,901)
Transfers between reserves	-	(42,962)	(42,962)	46,010	3,048
Total changes	-	(42,962)	(42,962)	46,010	3,048
Balance at 31 December 2022	-	44,738	44,738	559,688	604,426

Note(s)

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Statement of Cash Flows

Figures in Rand	Note(s)	2022	2021
Cash flows from operating activities			
Cash receipts from funders		1,553,313	2,548,227
Cash paid to suppliers and employees		(1,643,741)	(2,722,805)
Cash used in operations	13	(90,428)	(174,578)
Interest income		13,843	14,142
Finance costs		(99)	(2,891)
Net cash from operating activities		(76,684)	(163,327)
Total cash movement for the year		(76,684)	(163,327)
Cash at the beginning of the year		662,423	825,750
Total cash at end of the year	4	585,739	662,423

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Accounting Policies

1. Basis of preparation and summary of significant accounting policies

The financial statements have been prepared on a going concern basis in accordance with the basis of accounting as described in Note 1, and the Constitution. The financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Significant judgements and sources of estimation uncertainty

Critical judgements in applying accounting policies

Management did not make critical judgements in the application of accounting policies, apart from those involving estimations, which would significantly affect the financial statements.

Key sources of estimation uncertainty

The financial statements do not include assets or liabilities whose carrying amounts were determined based on estimations for which there is a significant risk of material adjustments in the following financial year as a result of the key estimation assumptions.

1.2 Property, plant and equipment

Property, plant and equipment are tangible assets which the organisation holds for its own use or for rental to others and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the close corporation and the cost can be measured reliably. Day to day servicing costs are included in profit or loss in the period in which they are incurred.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the close corporation.

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method	Average useful life
Furniture and fixtures	Straight line	4 years
Motor vehicles	Straight line	5 years
Books	Straight line	5 years
IT equipment	Straight line	2 years

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in profit or loss to bring the carrying amount in line with the recoverable amount.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in profit or loss when the item is derecognised.

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Accounting Policies

1.3 Financial instruments

Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial instruments at amortised cost

These include loans, trade receivables and trade payables. They are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

Financial instruments at fair value

All other financial instruments are measured at fair value through profit and loss.

If a reliable measure of fair value is no longer available without undue cost or effort, then the fair value at the last date that such a reliable measure was available is treated as the cost of the instrument. The instrument is then measured at cost less impairment until management are able to measure fair value without undue cost or effort.

1.4 Tax

Tax expenses

The organisation is exempt from income tax.

1.5 Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership to the lessee. All other leases are operating leases.

Operating leases – lessee

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

1.6 Employee benefits

Short-term employee benefits

The cost of short-term employee benefits, (those payable within 12 months after the service is rendered, such as leave pay and sick leave, bonuses, and non-monetary benefits such as medical care), are recognised in the period in which the service is rendered and are not discounted.

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Accounting Policies

1.7 Funding income

Funding income that does not impose specified future performance conditions are recognised in income when the grant proceeds are receivable.

Funding income that imposes specified future performance conditions are recognised in income only when the performance conditions are met.

Funding income received before the revenue recognition criteria are satisfied are recognised as a liability.

Funding income are measured at the fair value of the asset received or receivable.

1.8 Other income

Other income is recognised to the extent that the organisation has transferred the significant risks and rewards of ownership of goods, or has rendered services under an agreement provided the amount of revenue can be measured reliably and it is probable that economic benefits associated with the transaction will flow to the organisation. Income is measured at the fair value of the consideration received or receivable.

Interest is recognised, in profit or loss, using the effective interest rate method.

1.9 Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred.

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Notes to the Financial Statements

Figures in Rand 2022 2021

2. Property, plant and equipment

	2022			2021		
	Cost	Accumulated depreciation	Carrying value	Cost or revaluation	Accumulated depreciation	Carrying value
Motor vehicles	589,429	(589,426)	3	589,429	(589,426)	3
Books	-	-	-	90,000	(89,999)	1
IT equipment	-	-	-	48,432	(48,432)	-
Total	589,429	(589,426)	3	727,861	(727,857)	4

Reconciliation of property, plant and equipment - 2022

	Opening balance	Impairment loss	Closing balance
Motor vehicles	3	-	3
Books	1	(1)	-
	4	(1)	3

Reconciliation of property, plant and equipment - 2021

	Opening balance	Depreciation	Closing balance
Motor vehicles	22,972	(22,969)	3
Books	1	-	1
	22,973	(22,969)	4

3. Trade and other receivables

Trade receivables	-	11,838
VAT	21,855	22,218
Employee tax incentive receivable	-	133,848
	21,855	167,904

4. Cash and cash equivalents

Cash and cash equivalents consist of:

Cash on hand	1,500	931
Bank balances	584,239	661,492
	585,739	662,423

5. Trade and other payables

Trade payables	1,334	39,437
Accrued expenses	1,837	6,615
	3,171	46,052

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Notes to the Financial Statements

Figures in Rand	2022	2021
6. Revenue		
Funding Income - Society for Family Health (HIV Self Screening)	-	100,000
Funding Income - Department of Social Development (DSD)	504,045	264,139
Funding Income - Right to Care (RTC)	-	104,581
Funding Income - Tuberculosis South Africa Project (TBSAP)	-	762,596
Funding Income - National Lotteries Commission (NLC)	431,440	-
Funding Income - Anglo American Foundation	-	549,936
Funding Income - National Health (PUP)	35,299	-
Funding income - Blackburn Mosamaria Trust	394,605	211,434
Donations received	2,512	1,200
	<u>1,367,901</u>	<u>1,993,886</u>
7. Other income		
Employee Tax Incentive received	<u>39,363</u>	<u>58,026</u>
8. Operating expenses		
Operating expenses include the following expenses:		
Operating lease charges		
Premises		
• Contractual amounts	<u>63,840</u>	<u>72,082</u>
Depreciation	-	22,969
Employee costs	<u>805,943</u>	<u>1,564,950</u>
9. Auditor's remuneration		
Fees	<u>40,045</u>	<u>35,585</u>
10. Investment revenue		
Interest revenue		
Bank	<u>13,843</u>	<u>14,142</u>
11. Finance costs		
Bank	<u>99</u>	<u>2,891</u>
12. Taxation		
Non provision of tax		
No provision has been made for 2022 tax as the organisation is exempt from income tax.		

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Notes to the Financial Statements

Figures in Rand	2022	2021
13. Cash used in operations		
Loss before taxation	(182,901)	(342,199)
Adjustments for:		
Depreciation and amortisation	-	22,969
Interest received	(13,843)	(14,142)
Finance costs	99	2,891
Transfer to reserves	3,050	-
Changes in working capital:		
Trade and other receivables	146,049	627,198
Trade and other payables	(42,882)	28,705
Deferred income	-	(500,000)
	(90,428)	(174,578)
14. Categories of financial instruments		
Debt instruments at amortised cost		
Cash and cash equivalents	585,739	662,423
Trade and other receivables	-	145,686
	585,739	808,109
Financial liabilities at amortised cost		
Trade and other payables	3,171	46,052

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Detailed Income Statement

Figures in Rand	Note(s)	2022	2021
Revenue			
Donations received		2,512	1,200
Funding Income - Anglo American Foundation		-	549,936
Funding Income - Department of Social Development (DSD)		504,045	264,139
Funding Income - National Health (PUP)		35,299	-
Funding Income - National Lotteries Commission (NLC)		431,440	-
Funding Income - Right to Care (RTC)		-	104,581
Funding Income - Society for Family Health (HIV Self Screening)		-	100,000
Funding Income - Tuberculosis South Africa Project (TBSAP)		-	762,596
Funding income - Blackburn Mosamaria Trust		394,605	211,434
	6	1,367,901	1,993,886
Other income			
Employee Tax Incentive received		39,363	58,026
Operating expenses			
Accounting fees		(58,133)	(39,764)
Advertising and marketing		(27,909)	(5,791)
Audit fees	9	(40,045)	(35,585)
Bank fees		(12,468)	(13,554)
Cleaning and laundry		-	(6,084)
Clothing and sports equipment		-	(15,686)
Depreciation		-	(22,969)
Food expenses		(284,141)	(166,973)
Health and safety		(495)	-
IT support and expenses		(28,576)	(30,251)
Insurance		(34,215)	(33,817)
Motor vehicle and travelling expenses		(90,451)	(146,790)
Office expenses and electricity		(7,832)	(7,458)
Office rental		(63,840)	(72,082)
Printing and stationery		(36,431)	(37,537)
Project expenses		(6,931)	-
Protective equipment and clothing		-	(15,592)
Repairs and maintenance - building		-	(28,920)
Replacement of small assets		-	(22,934)
SARS fines and penalties		-	(542)
Salaries and wages		(805,943)	(1,564,950)
Seed purchases		-	(4,500)
Telephone and internet		(31,479)	(67,326)
Training		(42,811)	(12,595)
Transport and airtime		(32,209)	(53,662)
		(1,603,909)	(2,405,362)
Operating loss			
Investment income	10	13,843	14,142
Finance costs	1.9	(99)	(2,891)
		13,744	11,251
Loss for the year		(182,901)	(342,199)