

MOSAMARIA AIDS MINISTRY
(Registration number 070-155-NPO)
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Mosamaria Aids Ministry

(Registration number: 070-155-NPO)

Annual Financial Statements for the year ended 31 December 2021

GENERAL INFORMATION

Country of incorporation and domicile	South Africa
Nature of business and principal activities	Testing, giving care and support to people living with TB and HIV
Members	Prof Christo Heunis - Chairman Me Julia van Wyk- Treasurer
Registered office	1 Saltzman Street Bloemfontein 9301
Business address	1 Saltzman Street Bloemfontein 9301
Postal address	PO Box 411 Bloemfontein 9300
Bankers	First National Bank
Auditor	Core Audit Incorporated Registered Auditor
Organisation registration number	070-155-NPO
Tax reference number	9117/383/18/3
VAT registration number	4730264225
Level of assurance	These annual financial statements have been audited in compliance with the applicable requirements of the Constitution of Mosamaria Aids Ministry.

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Level of assurance

These annual financial statements have been audited in compliance with the applicable requirements of the Constitution of Mosamaria Aids Ministry.

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MEMBERS' RESPONSIBILITIES AND APPROVAL

The members are required by the Constitution of Mosamaria Aids Ministry, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the organisation as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the basis of accounting described in note 1. The external auditor is engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the basis of accounting described in note 1 and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The members acknowledge that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable the members to meet these responsibilities, the members set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organisation's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The members are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The members have reviewed the organisation's cash flow forecast for the year to 31 December 2022 and, in the light of this review and the current financial position, They are satisfied that the organisation has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditor is responsible for independently auditing and reporting on the organisation's annual financial statements. The annual financial statements have been examined by the organisation's external auditor and their report is presented on pages 4 to 6.

The annual financial statements set out on pages 10 to 22, which have been prepared on the going concern basis, were approved by the the members on 07/07/2022 and were signed by:



Prof Christo Heunis - Chairman



Me Julia van Wyk- Treasurer

INDEPENDENT AUDITOR'S REPORT

To the members of Mosamaria Aids Ministry

Report on the Audit of the Annual Financial Statements

Opinion

I have audited the annual financial statements of Mosamaria Aids Ministry set out on pages 10 to 20, which comprise the statement of financial position as at 31 December 2021, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes to the annual financial statements, including a summary of significant accounting policies.

In my opinion, the annual financial statements of Mosamaria Aids Ministry for the year ended 31 December 2021 are prepared, in all material respects, in accordance with the basis of accounting as described in note 1 to the annual financial statements to the annual financial statements and the requirements of the Constitution of Mosamaria Aids Ministry.

Basis for Opinion

I conducted my audit in accordance with International Standards on Auditing. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Statements section of my report. I am independent of the entity in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of annual financial statements in South Africa. I have fulfilled my other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter - Basis of Accounting

I draw attention to Note 1 to the annual financial statements, which describes the basis of accounting. The annual financial statements are prepared in accordance with the entity's own accounting policies to satisfy the financial information needs of the entity's management. As a result, the annual financial statements may not be suitable for another purpose. My opinion is not modified in respect of this matter.

INDEPENDENT AUDITOR'S REPORT

Other Information

The members are responsible for the other information. The other information comprises the information included in the document titled "Mosamaria Aids Ministry annual financial statements for the year ended 31 December 2021", which includes the Members' Report as required by the Constitution of Mosamaria Aids Ministry and the Detailed Income Statement and Tax Computation on pages 21 to 23. The other information does not include the annual financial statements and my auditor's report thereon.

My opinion on the annual financial statements does not cover the other information and I do not express an audit opinion or any form of assurance conclusion thereon.

In connection with my audit of the annual financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of the Management for the Annual Financial Statements

The members are responsible for the preparation of the annual financial statements in accordance with the basis of accounting as described in note 1 to the annual financial statements and the requirements of the Constitution of Mosamaria Aids Ministry, for determining that the basis of preparation is acceptable in the circumstance and for such internal control as the management determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the members are responsible for assessing the organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the organisation or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Annual Financial Statements

My objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the members.
- Conclude on the appropriateness of the members use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organisation's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the organisation to cease to continue as a going concern.

INDEPENDENT AUDITOR'S REPORT

I communicate with the members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Report on Other Legal and Regulatory Requirements

In terms of the IRBA Rule published in Government Gazette Number 39475 dated 4 December 2015, I report that Core Audit Incorporated has been the auditor of Mosamaria Aids Ministry for 4 years.


Me. D. McLean
Director
Registered Auditor

07.07.2022

PRACTITIONER'S COMPILATION REPORT

To the Management of Mosamaria Aids Ministry

I have compiled the annual financial statements of Mosamaria Aids Ministry, as set out on pages 10 to 23, based on information you have provided. These annual financial statements comprise the statement of financial position of Mosamaria Aids Ministry as at 31 December 2021, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

I performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

I have applied my expertise in accounting and financial reporting to assist you in the preparation and presentation of these annual financial statements on the basis of accounting described in note 1. I have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

These annual financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, I am not required to verify the accuracy or completeness of the information you provided to me to compile these annual financial statements. Accordingly, I do not express an audit opinion or a review conclusion on whether these annual financial statements are prepared in accordance with the basis of accounting described in note 1.



Mr DC Prinsloo
Director
Associate General Accountant (SA)

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MEMBERS' REPORT

The members have pleasure in submitting their report on the annual financial statements of Mosamaria Aids Ministry for the year ended 31 December 2021.

1. Nature of business

Mosamaria Aids Ministry was incorporated and operated in South Africa in the non-profit sector by testing, giving care and support to people living with TB and HIV.

There have been no material changes to the nature of the organisation's business from the prior year.

2. Review of financial results and activities

The annual financial statements have been prepared in accordance with entity specific basis of accounting and the requirements of the Constitution of Mosamaria Aids Ministry. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the organisation are set out in these annual financial statements.

3. Insurance and risk management

The organisation follows a policy of reviewing the risks relating to assets and possible liabilities arising from business transactions with its insurers on an annual basis. Wherever possible assets are automatically included. There is also a continuous asset risk control program, which is carried out in conjunction with the organisation's insurance brokers. All risks are considered to be adequately covered, except for political risks, in the case of which as much cover as is reasonably available has been arranged.

4. Property, plant and equipment

There was no change in the nature of the property, plant and equipment of the organisation or in the policy regarding their use.

At 31 December 2021 the organisation's investment in property, plant and equipment amounted to R4 (2020:R22 973), of which R- (2020: R-) was added in the current year through additions.

5. Events after the reporting period

Refer to note 12 for the discussion of the events after reporting and management's actions to address these events.

The management are not aware of any other material event which occurred after the reporting date and up to the date of this report.

6. Going concern

The annual financial statements have been prepared on the basis of accounting policies applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

The ability of the entity to continue as a going concern is dependent on a number of factors. The most significant of these is that the management continue to procure funding for the ongoing operations for the entity.

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MEMBERS' REPORT

7. Auditors

Core Audit Incorporated continued in office as auditors for the organisation for 2021.

At the AGM, the management will be requested to reappoint Core Audit Incorporated as the independent external auditors of the organisation and to confirm Me D Mc Lean as the designated lead audit partner for the 2022 financial year.

8. Date of authorisation for issue of annual financial statements

The annual financial statements have been authorised for issue by the members on 07.07.2022.
No authority was given to anyone to amend the financial statements after the date of issue.

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STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	Notes	2021 R	2020 R
Assets			
Non-Current Assets			
Property, plant and equipment	2	4	22 973
Current Assets			
Trade and other receivables	3	167 904	795 102
Cash and cash equivalents	4	662 423	825 750
		830 327	1 620 852
Total Assets		830 331	1 643 825
Equity and Liabilities			
Equity			
Reserves		87 700	109 469
Retained income		696 579	1 017 009
		784 279	1 126 478
Liabilities			
Current Liabilities			
Trade and other payables	5	46 052	517 347
Total Equity and Liabilities		830 331	1 643 825

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STATEMENT OF COMPREHENSIVE INCOME

	Notes	2021 R	2020 R
Revenue	6	1 993 886	6 459 717
Other income	7	58 026	306 548
Operating expenses		(2 405 362)	(6 472 029)
Surplus/(deficit)	8	(353 450)	294 236
Investment revenue	9	14 142	16 764
Finance costs	10	(2 891)	(6)
Surplus/(deficit) for the year		(342 199)	310 994
Items reclassified (to)/from reserves			
Transfer (to)/from club 100 reserve		(1 200)	(1 200)
Transfer (to)/from motor vehicle reserve		22 969	45 939
Total items reclassified (to)/from reserves		21 769	44 739
Total surplus/(deficit) for the year		(330 724)	355 733

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STATEMENT OF CHANGES IN EQUITY

	Motor vehicle reserve R	Club 100 reserve R	Total reserves R	Retained income R	Total equity R
Balance at 01 January 2020	68 908	85 300	154 208	661 276	815 484
Surplus for the year	-	-	-	310 994	310 994
Total comprehensive income for the year	-	-	-	310 994	310 994
Transfer between reserves and motor vehicle reserve	(45 939)	-	(45 939)	45 939	-
Transfer between reserves and Club 100 funds	-	1 200	1 200	(1 200)	-
Total changes	(45 939)	1 200	(44 739)	44 739	-
Balance at 01 January 2021	22 969	86 500	109 469	1 017 009	1 126 478
Deficit for the year	-	-	-	(342 199)	(342 199)
Total comprehensive loss for the year	-	-	-	(342 199)	(342 199)
Transfer between reserves motor vehicle reserve	(22 969)	-	(22 969)	22 969	-
Transfer between reserves and Club 100 funds	-	1 200	1 200	(1 200)	-
Total changes	(22 969)	1 200	(21 769)	21 769	-
Balance at 31 December 2021	-	87 700	87 700	696 579	784 279

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STATEMENT OF CASH FLOWS

	Notes	2021 R	2020 R
Cash flows from operating activities			
Cash receipts from customers		2 548 227	6 075 178
Cash paid to suppliers and employees		(2 722 805)	(6 316 633)
Cash (used in)/generated from operations	12	(174 578)	(241 455)
Interest income		14 142	16 764
Finance costs		(2 891)	(6)
Net cash from operating activities		(163 327)	(224 697)
Cash flows from financing activities			
Total cash movement for the year		(163 327)	(224 697)
Cash at the beginning of the year		825 750	1 050 447
Total cash at end of the year	4	662 423	825 750

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ACCOUNTING POLICIES

1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the accounting policies as set out below. The annual financial statements have been prepared on the historical cost basis. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Significant judgements and sources of estimation uncertainty

Critical judgements in applying accounting policies

Management did not make critical judgements in the application of accounting policies, apart from those involving estimations, which would significantly affect the annual financial statements.

Key sources of estimation uncertainty

The financial statements do not include assets or liabilities whose carrying amounts were determined based on estimations for which there is a significant risk of material adjustments in the following financial year as a result of the key estimation assumptions.

1.2 Property, plant and equipment

Property, plant and equipment are tangible assets which the entity holds for its own use or for rental to others and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the entity.

The useful lives of items of property, plant and equipment have been assessed as per note 2.

The depreciation charge for each period is recognised in profit or loss unless it is included in the carrying amount of another asset.

When indicators are present that the useful lives and residual values of items of property, plant and equipment have changed since the most recent annual reporting date, they are reassessed. Any changes are accounted for prospectively as a change in accounting estimate.

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in profit or loss to bring the carrying amount in line with the recoverable amount.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in profit or loss when the item is derecognised.

ACCOUNTING POLICIES

1.3 Financial instruments

Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial instruments at amortised cost

These include loans, trade receivables and trade payables. Those debt instruments which meet the criteria in section 11.8(b) of the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

Financial instruments at cost

Commitments to receive a loan are measured at cost less impairment.

Equity instruments that are not publicly traded and whose fair value cannot otherwise be measured reliably without undue cost or effort are measured at cost less impairment.

Financial instruments at fair value

All other financial instruments, including equity instruments that are publicly traded or whose fair value can otherwise be measured reliably, without undue cost or effort, are measured at fair value through profit and loss.

If a reliable measure of fair value is no longer available without undue cost or effort, then the fair value at the last date that such a reliable measure was available is treated as the cost of the instrument. The instrument is then measured at cost less impairment until management are able to measure fair value without undue cost or effort.

1.4 Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership to the lessee. All other leases are operating leases.

Operating leases – lessee

Operating lease payments are recognised as an expense on a straight-line basis over the lease term unless:

- another systematic basis is representative of the time pattern of the benefit from the leased asset, even if the payments are not on that basis, or
- the payments are structured to increase in line with expected general inflation (based on published indexes or statistics) to compensate for the lessor's expected inflationary cost increases.

Any contingent rents are expensed in the period they are incurred.

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ACCOUNTING POLICIES

1.5 Impairment of assets

The entity assesses at each reporting date whether there is any indication that property, plant and equipment may be impaired.

If there is any such indication, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (or group of assets) in prior years. A reversal of impairment is recognised immediately in profit or loss.

1.6 Equity and funds

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities.

The members approves te transfer of funds to spesific approved projects. The funds are then allocating all the related expenses to these funds.

1.7 Employee benefits

Short-term employee benefits

The cost of short-term employee benefits, (those payable within 12 months after the service is rendered, such as leave pay and sick leave, bonuses, and non-monetary benefits such as medical care), are recognised in the period in which the service is rendered and are not discounted.

1.8 Revenue

Revenue is recognised to the extent that the organisation has transferred the significant risks and rewards of ownership of goods to the buyer, or has rendered services under an agreement provided the amount of revenue can be measured reliably and it is probable that economic benefits associated with the transaction will flow to the organisation. Revenue is measured at the fair value of the consideration received or receivable, excluding sales taxes and discounts.

Interest is recognised, in profit or loss, using the effective interest rate method.

Donations received are recognised when the are received.

1.9 Finance cost

Finance costs are recognised as an expense in the period in which they are incurred.

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NOTES TO THE ANNUAL FINANCIAL STATEMENTS

	2021			2020		
	Cost	Accumulated depreciation	Carrying value	Cost	Accumulated depreciation	Carrying value
Books	90 000	(89 999)	1	90 000	(89 999)	1
IT equipment	48 432	(48 432)	-	48 432	(48 432)	-
Motor vehicles	589 429	(589 426)	3	589 429	(566 457)	22 972
Total	727 861	(727 857)	4	727 861	(704 888)	22 973

Reconciliation of property, plant and equipment - 2021

	Opening balance	Depreciation	Closing balance
Books	1	-	1
Motor vehicles	22 972	(22 969)	3
	22 973	(22 969)	4

Reconciliation of property, plant and equipment - 2020

	Opening balance	Disposals	Depreciation	Closing balance
Books	1	-	-	1
Furniture and fixtures	17 355	(17 355)	-	-
IT equipment	4 525	(2)	(4 523)	-
Motor vehicles	68 909	-	(45 937)	22 972
	90 790	(17 357)	(50 460)	22 973

Depreciation rates

The depreciation methods and average useful lives of property, plant and equipment have been assessed as follows:

Books	Straight line basis - years	5	5
Furniture and fixtures	Straight line basis - years	4	4
IT equipment	Straight line basis - years	2	2
Motor vehicles	Straight line basis - years	5	5

3. Trade and other receivables

Trade receivables	11 838	-
Employee tax incentive receivable	133 848	133 848
Funds receivable - TBSAP	-	617 879
VAT	22 218	43 375
	167 904	795 102

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NOTES TO THE ANNUAL FINANCIAL STATEMENTS

	2021 R	2020 R
4. Cash and cash equivalents		
Cash and cash equivalents consist of:		
Cash on hand	931	2 334
Bank balances (Schedule 1)	661 492	823 416
	662 423	825 750
5. Trade and other payables		
Trade payables	39 437	3 338
Employee related payables	6 615	14 009
Funds received in advance: Anglo	-	500 000
	46 052	517 347
6. Revenue		
Donations received	1 200	5 700
Project income: Anglo	549 936	250 000
Project income: Discovery	-	191 748
Project income: DSD	264 139	133 557
Project income: NLC	-	401 067
Project income: OVC	211 434	-
Project income: RTC	104 581	-
Project income: SFH	-	974 606
Project income: SFH - HIVSS	100 000	-
Project income: TBSAP	762 596	4 503 039
	1 993 886	6 459 717
7. Other income		
Employee tax incentive	58 026	288 729
Insurance claim received	-	10 342
Loan account written off	-	7 477
	58 026	306 548

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	2021 R	2020 R
8. Surplus/(deficit)		
Surplus/(deficit) for the year is stated after accounting for the following:		
Operating lease charges		
Premises		
• Contractual amounts	72 082	109 464
Depreciation on property, plant and equipment	22 969	50 460
Employee costs	1 564 950	4 998 367
Loss on disposal of assets	-	17 357
9. Investment revenue		
Interest revenue		
Interest received-DTB	1	-
Interest received: RTC	7 108	8 259
Interest received: SFH	2 984	1 458
Interest received: Soul City	439	4 542
Interest received: URC	3 610	2 505
	14 142	16 764
10. Finance costs		
Bank	6	6
Trade payables	2 885	-
	2 891	6
11. Taxation		
No provision has been made for 2021 tax as the entity is tax exempt.		
12. Cash (used in)/generated from operations		
Surplus/(deficit) before taxation	(342 199)	310 994
Adjustments for:		
Depreciation	22 969	50 460
Loss on disposal of assets	-	17 357
Interest received	(14 142)	(16 764)
Finance costs	2 891	6
Loan account written off	-	(10 342)
Changes in working capital:		
Trade and other receivables	627 198	(442 220)
Trade and other payables	(471 295)	(150 946)
	(174 578)	(241 455)

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NOTES TO THE ANNUAL FINANCIAL STATEMENTS

2021	2020
R	R

13. Events after the reporting period

The spread of COVID-19 has severely impacted many businesses together with the economy as a whole. Since 31 December 2021 a number of Mosamaria's projects ended and with funders having limited available funding, fewer new projects were entered into in comparison with prior years. Due to the decrease in active projects, Mosamaria had to terminate the employment of a large number of employees, decreasing the largest operating cost of the entity.

Management is actively seeking new projects to obtain funding and the entity's ability to continue as a going concern is dependent on the availability of new funding.

Mosamaria Aids Ministry

(Registration number: 070-155-NPO)

Annual Financial Statements for the year ended 31 December 2021

DETAILED INCOME STATEMENT

	Note	2021 R	2020 R
Revenue			
Donations received		1 200	5 700
Project income: Anglo		549 936	250 000
Project income: Discovery		-	191 748
Project income: DSD		264 139	133 557
Project income: NLC		-	401 067
Project income: OVC		211 434	-
Project income: RTC		104 581	-
Project income: SFH		-	974 606
Project income: SFH - HIVSS		100 000	-
Project income: TBSAP		762 596	4 503 039
	6	1 993 886	6 459 717
Other income			
Employee tax incentive		58 026	288 729
Insurance claim received		-	7 477
Loan account written off		-	10 342
		58 026	306 548
Expenses (Refer to page 22)			
		(2 405 362)	(6 472 029)
Surplus/(deficit)	8	(353 450)	294 236
Investment income	9	14 142	16 764
Finance costs	10	(2 891)	(6)
		11 251	16 758
Surplus/(deficit) for the year		(342 199)	310 994

Mosamaria Aids Ministry

(Registration number: 070-155-NPO)

Annual Financial Statements for the year ended 31 December 2021

DETAILED INCOME STATEMENT

	Note	2021 R	2020 R
Operating expenses			
Accounting fees		39 764	37 593
Advertising and promotions		5 791	9 543
Auditors remuneration		35 585	37 200
Bank charges		13 554	22 548
Cleaning expense		6 084	9 903
Clothing and sports equipment		15 686	118 678
Computer expenses		30 251	36 017
Depreciation		22 969	50 460
Employee costs		1 564 950	4 998 367
Food parcels		166 973	76 231
Fuel and delivery expenses		110 650	94 096
Insurance		33 817	49 455
Lease rentals on operating lease		72 082	109 464
Loss on disposal of assets		-	17 357
Penalties and interest: SARS		542	-
Personal protection equipment		15 592	242 955
Printing and stationery		37 537	45 649
Repairs and maintenance: Building		28 920	12 636
Repairs and maintenance: Vehicles		36 140	31 187
Replacement of small assets		22 934	64 175
Seed purchases		4 500	-
Telephone and fax		67 326	153 397
Training		12 595	14 746
Transport		53 662	240 372
Utilities		7 458	-
		2 405 362	6 472 029

Mosamaria Aids Ministry

(Registration number: 070-155-NPO)

Annual Financial Statements for the year ended 31 December 2021

SUPPLEMENTARY INFORMATION

1. Bank balances

	2021	2020
FNB: New Start	91 810	120
FNB: DSD	580	47 017
FNB: RTC	137 098	540 812
FNB: SFH	239 320	3 016
FNB: Soul City	89 907	4 928
FNB: TBSAP	-	66 742
FNB: URC missing cases	57 460	96 280
FNB: DOH	48	208
FNB: Current account	2 859	24 928
FNB: Club 100	41 688	39 365
FNB: DTB	722	-
	<hr/>	<hr/>
	661 492	823 416