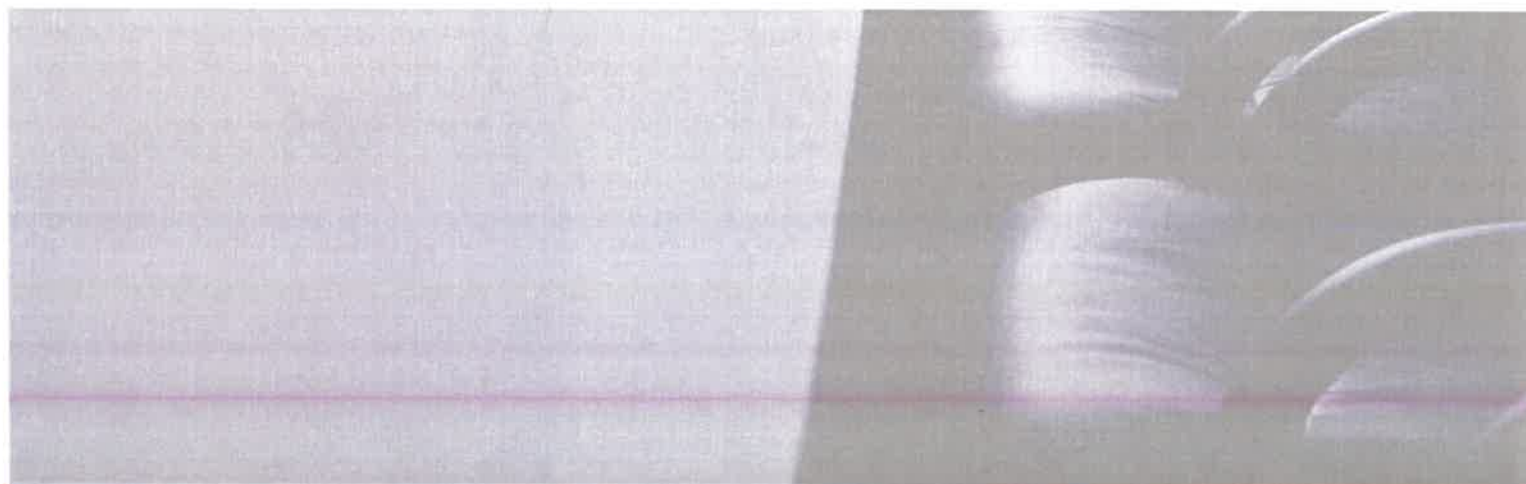




MOSAMARIA AIDS MINISTRY
(Registration number 070-155-NPO)
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019



Mosamaria Aids Ministry

(Registration number: 070-155-NPO)

Annual Financial Statements for the year ended 31 December 2019

GENERAL INFORMATION

Country of incorporation and domicile	South Africa
Nature of business and principal activities	Testing, giving care and support to people living with TB and HIV
Members	Dr Ellen Blekie - Chairman Me Julia van Wyk - Treasurer
Registered office	1 Saltzman Street Bloemfontein 9301
Business address	1 Saltzman Street Bloemfontein 9301
Postal address	PO Box 411 Bloemfontein 9300
Bankers	First National Bank
Auditor	Core Audit Incorporated Registered Auditor
Organisation registration number	070-155-NPO
Tax reference number	9117/383/18/3
VAT registration number	4730264225
Level of assurance	These annual financial statements have been audited in compliance with the applicable requirements of the Constitution of Mosamaria Aids Ministry.

Mosamaria Aids Ministry

(Registration number: 070-155-NPO)

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Level of assurance

These annual financial statements have been audited in compliance with the applicable requirements of the Constitution of Mosamaria Aids Ministry.

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MEMBERS' RESPONSIBILITIES AND APPROVAL

The members are required by the Constitution of Mosamaria Aids Ministry, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the organisation as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the basis of accounting as described in note 1 to the annual financial statements. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the basis of accounting as described in note 1 to the annual financial statements and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

Members acknowledge that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable the members to meet these responsibilities, the members set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organisation's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

Members are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.


Members have reviewed the organisation's cash flow forecast for the year to 31 December 2020 and, in the light of this review and the current financial position, They are satisfied that the organisation has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditor is responsible for independently auditing and reporting on the organisation's annual financial statements. The annual financial statements have been examined by the organisation's external auditor and their report is presented on pages 4 to 6.

The annual financial statements set out on pages 9 to 21, which have been prepared on the going concern basis, were approved by the members on _____ and were signed by:



Dr Ellen Blekie - Chairman



Me Julia van Wyk - Treasurer

INDEPENDENT AUDITOR'S REPORT

To the members of Mosamaria Aids Ministry

Report on the Audit of the Annual Financial Statements

Opinion

I have audited the annual financial statements of Mosamaria Aids Ministry set out on pages 9 to 18, which comprise the statement of financial position as at 31 December 2019, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the annual financial statements, including a summary of significant accounting policies.

In my opinion, the annual financial statements present fairly, in all material respects, the financial position of Mosamaria Aids Ministry as at 31 December 2019, and its financial performance and cash flows for the year then ended in accordance with basis of accounting as described in note 1 to the annual financial statements and the requirements of the Constitution of Mosamaria Aids Ministry.

Basis for opinion

I conducted my audit in accordance with International Standards on Auditing (ISAs). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the company in accordance with the sections 290 and 291 of the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (Revised January 2018), parts 1 and 3 of the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (Revised November 2018) (together the IRBA Codes) and other independence requirements applicable to performing audits of financial statements in South Africa. I have fulfilled my other ethical responsibilities, as applicable, in accordance with the IRBA Codes and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Codes are consistent with the corresponding sections of the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants and the International Ethics Standards Board for Accountants International Code of Ethics for Professional Accountants (including International Independence Standards) respectively. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matter

I draw attention to Note 1 to the annual financial statements which describes the basis of accounting. The financial statements are prepared in accordance with the organisation's own accounting policies to satisfy the financial information needs of the organisations's users. As a result, the financial statements may not be suitable for another purpose. My opinion is not modified in respect of this matter.

INDEPENDENT AUDITOR'S REPORT

Other information

The members are responsible for the other information. The other information comprises the Members' Report and the supplementary information as set out on pages 19 to 21. Other information does not include the annual financial statements and my auditor's report thereon.

My opinion on the annual financial statements does not cover the other information and I do not express an audit opinion or any form of assurance conclusion thereon.

In connection with my audit of the annual financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of the members for the Annual Financial Statements

The members are responsible for the preparation and fair presentation of the annual financial statements in accordance with basis of accounting as described in note 1 to the annual financial statements and the requirements of the Constitution of Mosamaria Aids Ministry, and for such internal control as the members determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the members are responsible for assessing the organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the organisation or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Annual Financial Statements

My objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:


- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the members.
 - Conclude on the appropriateness of the members use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organisation's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the organisation to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
-

INDEPENDENT AUDITOR'S REPORT

I communicate with the members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Report on other legal and regulatory requirements

In terms of the IRBA Rule published in Government Gazette Number 39475 dated 4 December 2015, I report that Core Audit Incorporated has been the auditor of Mosamaria Aids Ministry for 2 years.


Me D Mc Lean
Director
Registered Auditor

26/6/2020

Mosamaria Aids Ministry

(Registration number: 070-155-NPO)

Annual Financial Statements for the year ended 31 December 2019

MEMBERS' REPORT

The members have pleasure in submitting their report on the annual financial statements of Mosamaria Aids Ministry for the year ended 31 December 2019.

1. Nature of business

Mosamaria Aids Ministry was incorporated and operates in South Africa in the non-profit sector by testing, giving care and support to people living with TB and HIV.

There have been no material changes to the nature of the organisation's business from the prior year.

2. Review of financial results and activities

The annual financial statements have been prepared in accordance with Entity specific basis of accounting and the requirements of the Constitution of Mosamaria Aids Ministry. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the organisation are set out in these annual financial statements.

3. Insurance and risk management

The organisation follows a policy of reviewing the risks relating to assets and possible liabilities arising from business transactions with its insurers on an annual basis. Wherever possible assets are automatically included. There is also a continuous asset risk control program, which is carried out in conjunction with the organisation's insurance brokers. All risks are considered to be adequately covered, except for political risks, in the case of which as much cover as is reasonably available has been arranged.

4. Property, plant and equipment

There was no change in the nature of the property, plant and equipment of the organisation or in the policy regarding their use.

At 31 December 2019 the organisation's investment in property, plant and equipment amounted to R90 790 (2018:R196 983), of which R- (2018: R40 150) was added in the current year through additions.

5. Events after the reporting period

Since 31 December 2019, the spread of COVID-19 has severely impacted many local economies around the globe. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown.

The entity has determined that there are no adjusting subsequent events. Accordingly, the financial position and results of operations have not been adjusted to reflect any subsequent events. The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses remain unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the entity for future periods.

The Members are not aware of any other material event which occurred after the reporting date and up to the date of this report.

Mosamaria Aids Ministry

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Annual Financial Statements for the year ended 31 December 2019

MEMBERS' REPORT

6. Going concern

The members believe that the organisation has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The members have satisfied themselves that the organisation is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The members are not aware of any new material changes that may adversely impact the organisation. The members are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the organisation.

7. Auditors

Core Audit Incorporated was appointed in office as auditors for the organisation for 2019.

At the AGM, the members will be requested to reappoint Core Audit Incorporated as the independent external auditors of the organisation and to confirm Me D Mc Lean as the designated lead audit partner for the 2020 financial year.

8. Date of authorisation for issue of annual financial statements

The annual financial statements have been authorised for issue by the members on _____. No authority was given to anyone to amend the financial statements after the date of issue.

Mosamaria Aids Ministry

(Registration number: 070-155-NPO)

Annual Financial Statements for the year ended 31 December 2019

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019

	Notes	2019 R	2018 R
Assets			
Non-Current Assets			
Property, plant and equipment	2	90 790	196 983
Current Assets			
Trade and other receivables	3	352 882	-
Cash and cash equivalents	4	1 050 447	783 472
		1 403 329	783 472
Total Assets		1 494 119	980 455
Equity and Liabilities			
Equity			
Reserves		154 208	227 194
Retained income		661 276	523 192
		815 484	750 386
Liabilities			
Non-Current Liabilities			
Other financial liabilities	5	10 342	10 342
Current Liabilities			
Trade and other payables	6	668 293	219 727
Total Liabilities		678 635	230 069
Total Equity and Liabilities		1 494 119	980 455

Mosamaria Aids Ministry

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Annual Financial Statements for the year ended 31 December 2019

STATEMENT OF COMPREHENSIVE INCOME

	Notes	2019 R	2018 R
Revenue	7	5 922 720	10 502 352
Other income	8	205 760	21 600
Operating expenses		(6 084 611)	(10 351 998)
Operating surplus/(deficit)	9	43 869	171 954
Investment revenue	10	21 232	17 712
Finance costs		(3)	(4)
Surplus/(deficit) for the year		65 098	189 662
Items reclassified (to)/from reserves			
Transfer (to)/from club 100 reserve		(1 300)	(69 100)
Transfer (to)/from motor vehicle reserve		74 286	83 738
Total items reclassified (to)/from reserves		72 986	14 638
Total comprehensive/(loss) income for the year		138 084	204 300

Mosamaria Aids Ministry

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Annual Financial Statements for the year ended 31 December 2019

STATEMENT OF CHANGES IN EQUITY

	Motor vehicle reserve R	Club 100 reserve R	Total reserves R	Retained income R	Total equity R
Balance at 01 January 2018	226 931	14 900	241 831	318 893	560 724
Surplus for the year	-	-	-	189 662	189 662
Total comprehensive income for the year	-	-	-	189 662	189 662
Transfer between reserves and motor vehicle reserve	(83 737)	-	(83 737)	83 737	-
Transfer between reserves and Club 100 funds	-	69 100	69 100	(69 100)	-
Total changes	(83 737)	69 100	(14 637)	14 637	-
Balance at 01 January 2019	143 194	84 000	227 194	523 192	750 386
Surplus/(deficit) for the year	-	-	-	65 098	65 098
Total comprehensive income for the year	-	-	-	65 098	65 098
Transfer between reserves motor vehicle reserve	(74 286)	-	(74 286)	74 286	-
Transfer between reserves and Club 100 funds	-	1 300	1 300	(1 300)	-
Total changes	(74 286)	1 300	(72 986)	72 986	-
Balance at 31 December 2019	68 908	85 300	154 208	661 276	815 484

Mosamaria Aids Ministry

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Annual Financial Statements for the year ended 31 December 2019

STATEMENT OF CASH FLOWS

	Notes	2019 R	2018 R
Cash flows from operating activities			
Cash receipts from customers		5 310 593	10 765 381
Cash paid to suppliers and employees		(5 064 847)	(10 547 461)
Cash generated from operations	12	245 746	217 920
Interest income		21 232	17 712
Finance costs		(3)	(4)
Net cash from operating activities		266 975	235 628
Cash flows from investing activities			
Purchase of property, plant and equipment	2	-	(40 150)
Total cash movement for the year		266 975	195 478
Cash at the beginning of the year		783 472	587 994
Total cash at end of the year	4	1 050 447	783 472

Mosamaria Aids Ministry

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Annual Financial Statements for the year ended 31 December 2019

ACCOUNTING POLICIES

1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the accounting policies as set out below. The annual financial statements have been prepared on the historical cost basis. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Significant judgements and sources of estimation uncertainty

Critical judgements in applying accounting policies

Management did not make critical judgements in the application of accounting policies, apart from those involving estimations, which would significantly affect the annual financial statements.

Key sources of estimation uncertainty

The financial statements do not include assets or liabilities whose carrying amounts were determined based on estimations for which there is a significant risk of material adjustments in the following financial year as a result of the key estimation assumptions.

1.2 Property, plant and equipment

Property, plant and equipment are tangible assets which the organisation holds for its own use or for rental to others and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Depreciation is provided using the straight-line method to write down the cost, less estimated residual value per the useful life of property, plant and equipment as per note 2.

The residual value, depreciation method and useful life of each asset are reviewed only where there is an indication that there has been a significant change from the previous estimate, since the most recent annual reporting date.

Gains and losses on disposals are recognised in profit or loss.

1.3 Financial instruments

Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Mosamaria Aids Ministry

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Annual Financial Statements for the year ended 31 December 2019

ACCOUNTING POLICIES

1.3 Financial instruments (continued)

Financial instruments at amortised cost

These include loans, trade receivables and trade payables. Those debt instruments which meet the criteria in section 11.8(b) of the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

Financial instruments at cost

Equity instruments that are not publicly traded and whose fair value cannot otherwise be measured reliably without undue cost or effort are measured at cost less impairment.

Financial instruments at fair value

All other financial instruments, including equity instruments that are publicly traded or whose fair value can otherwise be measured reliably, without undue cost or effort, are measured at fair value through profit and loss.

If a reliable measure of fair value is no longer available without undue cost or effort, then the fair value at the last date that such a reliable measure was available is treated as the cost of the instrument. The instrument is then measured at cost less impairment until management are able to measure fair value without undue cost or effort.

1.4 Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership to the lessee. All other leases are operating leases.

Operating leases – lessee

Operating lease payments are recognised as an expense on a straight-line basis over the lease term unless:

- another systematic basis is representative of the time pattern of the benefit from the leased asset, even if the payments are not on that basis, or
- the payments are structured to increase in line with expected general inflation (based on published indexes or statistics) to compensate for the lessor's expected inflationary cost increases.

Any contingent rents are expensed in the period they are incurred.

1.5 Impairment of assets

The company assesses at each reporting date whether there is any indication that property, plant and equipment may be impaired.

If there is any such indication, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (or group of assets) in prior years. A reversal of impairment is recognised immediately in profit or loss.

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Annual Financial Statements for the year ended 31 December 2019

ACCOUNTING POLICIES

1.6 Equity and funds

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities.

The members approves the transfer of funds to specific approved projects. The funds are then utilised by allocating all the related expenses to these funds.

1.7 Employee benefits

Short-term employee benefits

The cost of short-term employee benefits, such as leave pay and sick leave, bonuses, and non-monetary benefits such as medical care, are recognised in the period in which the service is rendered and are not discounted.

1.8 Revenue

Revenue is recognised to the extent that the organisation has transferred the significant risks and rewards of ownership of goods to the buyer, or has rendered services under an agreement provided the amount of revenue can be measured reliably and it is probable that economic benefits associated with the transaction will flow to the organisation. Revenue is measured at the fair value of the consideration received or receivable, excluding sales taxes and discounts.

Interest is recognised, in profit or loss, using the effective interest rate method.

Donations received are recognised when they are received.

1.9 Finance costs

Finance costs are recognised as an expense in the period in which they are incurred.

Mosamaria Aids Ministry

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Annual Financial Statements for the year ended 31 December 2019

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

	2019	2018
	R	R

2. Property, plant and equipment

	2019			2018		
	Cost price	Accumulated depreciation	Carrying value	Cost price	Accumulated depreciation	Carrying value
Furniture and fixtures	122 138	(104 783)	17 355	122 138	(98 658)	23 480
Motor vehicles	589 429	(520 520)	68 909	589 429	(444 775)	144 654
IT equipment	119 525	(115 000)	4 525	119 525	(107 176)	12 349
Books	90 000	(89 999)	1	90 000	(73 500)	16 500
Total	921 092	(830 302)	90 790	921 092	(724 109)	196 983

Reconciliation of property, plant and equipment - 2019

	Opening balance	Depreciation	Closing balance
Furniture and fixtures	23 480	(6 125)	17 355
Motor vehicles	144 654	(75 745)	68 909
IT equipment	12 349	(7 824)	4 525
Books	16 500	(16 499)	1
	196 983	(106 193)	90 790

Reconciliation of property, plant and equipment - 2018

	Opening balance	Additions	Depreciation	Closing balance
Furniture and fixtures	1	24 501	(1 022)	23 480
Motor vehicles	230 143	-	(85 489)	144 654
IT equipment	1	15 649	(3 301)	12 349
Books	34 500	-	(18 000)	16 500
	264 645	40 150	(107 812)	196 983

Depreciation rates

The depreciation methods and average useful lives of property, plant and equipment have been assessed as follows:

Furniture and fixtures	Straight line basis - years	4	4
Motor vehicles	Straight line basis - years	5	5
IT equipment	Straight line basis - years	2	2
Books	Straight line basis - years	5	5

3. Trade and other receivables

Expenses paid in advance	18 717	-
Funds receivable - SFH	305 272	-
VAT	28 893	-
	352 882	-

Mosamaria Aids Ministry

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Annual Financial Statements for the year ended 31 December 2019

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

	2019 R	2018 R
4. Cash and cash equivalents		
Cash and cash equivalents consist of:		
Cash on hand	334	345
Bank balances (Schedule 1)	1 050 113	783 127
	1 050 447	783 472
5. Other financial liabilities		
At amortised cost		
Diocesan Trust Board	10 342	10 342
The loan is unsecured, bears no interest and has no fixed terms of repayment. The loan is advanced to cover costs when expected and contracted funding from donors has been delayed.		
Non-current liabilities		
At amortised cost	10 342	10 342
6. Trade and other payables		
Trade payables	7	94 727
Employee related payables	17 219	-
Funds received in advance: Anglo	250 000	125 000
Funds received in advance: NLC	401 067	-
	668 293	219 727
7. Revenue		
Project income: Anglo	375 000	375 000
Project income: Discovery	-	166 667
Project income: NLC	200 533	-
Project income: DSD	133 557	-
Project income: OVC	-	190 000
Project income: RTC	1 163 467	4 375 754
Project income: SFH	1 704 467	1 219 736
Project income: SFH - HIVSS	-	402 677
Project income: Soul City	117 577	697 374
Project income: TBSAP	1 599 757	2 088 010
Project income: URC Missing Cases	598 605	660 521
Donations received	29 757	326 613
	5 922 720	10 502 352
8. Other income		
ETI received	192 683	-
Insurance claim received	13 077	21 600
	205 760	21 600

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Annual Financial Statements for the year ended 31 December 2019

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

	2019 R	2018 R
9. Operating surplus/(deficit)		
Operating surplus/(deficit) for the year is stated after accounting for the following:		
Operating lease charges		
Premises		
• Contractual amounts	72 865	187 839
Depreciation on property, plant and equipment	106 193	107 812
Employee costs	4 742 623	7 983 581
10. Investment revenue		
Interest revenue		
Interest received: Current Account	3 224	547
Interest received: RTC	6 535	7 740
Interest received: SFH	2 532	4 483
Interest received: Soul City	4 754	4 157
Interest received: URC	4 187	785
	21 232	17 712
11. Taxation		
No provision has been made for 2019 tax as the company is tax exempt.		
12. Cash generated from operations		
Surplus/(deficit) before taxation	65 098	189 662
Adjustments for:		
Depreciation	106 193	107 812
Interest received	(21 232)	(17 712)
Finance costs	3	4
Changes in working capital:		
Trade and other receivables	(352 882)	263 031
Trade and other payables	448 566	(324 877)
	245 746	217 920

13. Events after the reporting period

Since 31 December 2019, the spread of COVID-19 has severely impacted many businesses together with the economy as a whole. To date none of Mosamaria's contracts have been cancelled, enabling them to still pay all salaries which is the largest daily running expense of the entity.

Due to the fact that a large number of Mosamaria's employees were trained to do COVID-19 screening, there is a possible future opportunity for them to be contracted to help with these screenings in the community.

Taking the above-mentioned into account, it is presumed that funds will be available to finance future operations.

Mosamaria Aids Ministry

(Registration number: 070-155-NPO)

Annual Financial Statements for the year ended 31 December 2019

DETAILED INCOME STATEMENT

	Note	2019 R	2018 R
Revenue			
Project income: Anglo		375 000	375 000
Project income: Discovery		-	166 667
Project income: NLC		200 533	-
Project income: DSD		133 557	-
Project income: OVC		-	190 000
Project income: RTC		1 163 467	4 375 754
Project income: SFH		1 704 467	1 219 736
Project income: SFH - HIVSS		-	402 677
Project income: Soul City		117 577	697 374
Project income: TBSAP		1 599 757	2 088 010
Project income: URC Missing Cases		598 605	660 521
Donations received		29 757	326 613
	7	5 922 720	10 502 352
Other income			
Employee tax incentive		192 683	-
Insurance claim received		13 077	21 600
Interest received	10	21 232	17 712
		226 992	39 312
Expenses (Refer to page 20)			
		(6 084 611)	(10 351 998)
Operating surplus	9	65 101	189 666
Finance costs		(3)	(4)
Surplus/(deficit) for the year		65 098	189 662
Items reclassified (to)/from reserves			
Transfer (to)/from club 100 reserve		(1 300)	(14 900)
Transfer (to)/from motor vehicle reserve		74 286	83 738
Total comprehensive (loss) income for the year		138 084	204 300

Mosamaria Aids Ministry

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DETAILED INCOME STATEMENT

	Note	2019 R	2018 R
Operating expenses			
Accounting fees		34 504	25 308
Advertising and promotions		15 946	33 322
Auditors remuneration		37 391	41 963
Bad debts		-	3 736
Bank Charges		23 882	38 460
Cleaning expense		29 029	20 000
Computer expenses		55 230	114 624
Depreciation		106 193	107 812
Employee costs		4 742 623	7 983 581
Facilitation workshop		30 786	141 534
Food parcels		157 821	47 574
Insurance		100 032	116 728
Lease rentals on operating lease		72 865	187 839
Municipal expenses		3 872	8 357
Penalties and interest: SARS		4 475	-
Petrol and oil		144 226	133 882
Printing and stationery		77 602	98 279
Protective clothing		33 349	67 989
Repairs and maintenance: Buildings		10 037	8 682
Replacement of small assets		15 650	3 650
Seed purchases		-	4 380
Staff development		16 354	101 945
Sundry expenses		-	29 740
Telephone and fax		156 991	178 024
Transport		215 753	252 797
Transport expenses: URC project cost		-	601 792
		6 084 611	10 351 998

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SUPPLEMENTARY INFORMATION

1. Bank balances

	2019	2018
FNB: New Start	31	225
FNB: DSD	21 575	10 794
FNB: RTC	469 207	126 802
FNB: SFH	524	80 490
FNB: Soul City	290 829	970
FNB: TBSAP	216 193	224 232
FNB: URC Missing Cases	139	133 988
FNB: DOH	(28)	59 328
FNB: Current account	14 871	62 051
FNB: Club 100	36 772	84 247
	1 050 113	783 127
