

**MOSAMARIA AIDS MINISTRY**  
(Registration number 076-155-NPO)  
ANNUAL FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

## **Mosamaria Aids Ministry**

(Registration number: 070-155-NPO)

Annual Financial Statements for the year ended 31 December 2018

### **GENERAL INFORMATION**

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<b>Country of incorporation and domicile</b>	South Africa
<b>Nature of business and principal activities</b>	Testing, giving care and support to people living with TB and HIV
<b>Members</b>	Dr Ellen Blekie - Chairman Mr Gerald Roberts - Treasurer
<b>Registered office</b>	1 Saltzman Street Bloemfontein 9301
<b>Business address</b>	1 Saltzman Street Bloemfontein 9301
<b>Postal address</b>	PO Box 411 Bloemfontein 9300
<b>Bankers</b>	First National Bank
<b>Auditor</b>	Core Audit Incorporated Registered Auditor
<b>Organisation registration number</b>	070-155-NPO
<b>Tax reference number</b>	9117/383/18/3
<b>VAT registration number</b>	4730264225
<b>Level of assurance</b>	These annual financial statements have been audited in compliance with the applicable requirements of the Constitution of Mosamaria Aids Ministry.

# **Mosamaria Aids Ministry**

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### **Level of assurance**

These annual financial statements have been audited in compliance with the applicable requirements of the Constitution of Mosamaria Aids Ministry.

## Mosamaria Aids Ministry

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### MEMBERS' RESPONSIBILITIES AND APPROVAL

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The members are required by the Constitution of Mosamaria Aids Ministry, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the organisation as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the basis of accounting as described in note 1 to the annual financial statements. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the basis of accounting as described in note 1 to the annual financial statements and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

Members acknowledge that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable the members to meet these responsibilities, the members set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organisation's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

Members are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

Members have reviewed the organisation's cash flow forecast for the year to 31 December 2019 and, in the light of this review and the current financial position, They are satisfied that the organisation has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditor is responsible for independently auditing and reporting on the organisation's annual financial statements. The annual financial statements have been examined by the organisation's external auditor and their report is presented on pages 4 to 6.

The annual financial statements set out on pages 9 to 21, which have been prepared on the going concern basis, were approved by the members on 18 May 2019 and were signed by:



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Dr Ellen Blekie - Chairman



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Mr Gerald Roberts - Treasurer



## INDEPENDENT AUDITOR'S REPORT

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**To the members of Mosamaria Aids Ministry**

### **Report on the Audit of the Annual Financial Statements**

#### **Opinion**

I have audited the annual financial statements of Mosamaria Aids Ministry set out on pages 9 to 18, which comprise the statement of financial position as at 31 December 2018, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the annual financial statements, including a summary of significant accounting policies.

In my opinion, the annual financial statements present fairly, in all material respects, the financial position of Mosamaria Aids Ministry as at 31 December 2018, and its financial performance and cash flows for the year then ended in accordance with basis of accounting as described in note 1 to the annual financial statements and the requirements of the Constitution of Mosamaria Aids Ministry.

#### **Basis for opinion**

I conducted my audit in accordance with International Standards on Auditing. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the annual financial statements section of my report. I am independent of the organisation in accordance with the Independent Regulatory Board for Auditors Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of annual financial statements in South Africa. I have fulfilled my other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Parts A and B). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Emphasis of matter**

I draw attention to Note 1 to the annual financial statements which describes the basis of accounting. The financial statements are prepared in accordance with the organisation's own accounting policies to satisfy the financial information needs of the organisations's users. As a result, the financial statements may not be suitable for another purpose. My opinion is not modified in respect of this matter.

#### **Other information**

The members are responsible for the other information. The other information comprises the Members' Report and the supplementary information as set out on pages 19 to 21. Other information does not include the annual financial statements and my auditor's report thereon.

My opinion on the annual financial statements does not cover the other information and I do not express an audit opinion or any form of assurance conclusion thereon.

In connection with my audit of the annual financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

# **INDEPENDENT AUDITOR'S REPORT**

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## **Responsibilities of the members for the Annual Financial Statements**

The members are responsible for the preparation and fair presentation of the annual financial statements in accordance with basis of accounting as described in note 1 to the annual financial statements and the requirements of the Constitution of Mosamaria Aids Ministry, and for such internal control as the members determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the members are responsible for assessing the organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the organisation or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the Annual Financial Statements**

My objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the members.
- Conclude on the appropriateness of the members use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organisation's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

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## **INDEPENDENT AUDITOR'S REPORT**

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### **Report on other legal and regulatory requirements**

In terms of the IRBA Rule published in Government Gazette Number 39475 dated 4 December 2015, I report that Core Audit Incorporated has been the auditor of Mosamaria Aids Ministry for 1 year.



18/5/2019

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**Me D McLean**

**Director**

**Registered Auditor**

# **Mosamaria Aids Ministry**

(Registration number: 070-155-NPO)

Annual Financial Statements for the year ended 31 December 2018

## **MEMBERS' REPORT**

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The members have pleasure in submitting their report on the annual financial statements of Mosamaria Aids Ministry for the year ended 31 December 2018.

### **1. Nature of business**

Mosamaria Aids Ministry was incorporated and operates in South Africa in the non-profit sector by testing, giving care and support to people living with TB and HIV.

There have been no material changes to the nature of the organisation's business from the prior year.

### **2. Review of financial results and activities**

The annual financial statements have been prepared in accordance with Entity specific basis of accounting and the requirements of the Constitution of Mosamaria Aids Ministry. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the organisation are set out in these annual financial statements.

### **3. Insurance and risk management**

The organisation follows a policy of reviewing the risks relating to assets and possible liabilities arising from business transactions with its insurers on an annual basis. Wherever possible assets are automatically included. There is also a continuous asset risk control program, which is carried out in conjunction with the organisation's insurance brokers. All risks are considered to be adequately covered, except for political risks, in the case of which as much cover as is reasonably available has been arranged.

### **4. Property, plant and equipment**

There was no change in the nature of the property, plant and equipment of the organisation or in the policy regarding their use.

At 31 December 2018 the organisation's investment in property, plant and equipment amounted to R196 983 (2017:R264 645), of which R40 150 (2017: R-) was added in the current year through additions.

### **5. Events after the reporting period**

The members are not aware of any material event which occurred after the reporting date and up to the date of this report.

### **6. Going concern**

The members believe that the organisation has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The members have satisfied themselves that the organisation is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The members are not aware of any new material changes that may adversely impact the organisation. The members are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the organisation.

### **7. Auditors**

Core Audit Incorporated was appointed in office as auditors for the organisation for 2018.

At the AGM, the members will be requested to reappoint Core Audit Incorporated as the independent external auditors of the organisation and to confirm Me D Mc Lean as the designated lead audit partner for the 2019 financial year.



## **Mosamaria Aids Ministry**

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### **MEMBERS' REPORT**

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#### **8. Date of authorisation for issue of annual financial statements**

The annual financial statements have been authorised for issue by the members on 18 May 2019. No authority was given to anyone to amend the financial statements after the date of issue.

**Mosamaria Aids Ministry**

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**STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018**

	Notes	2018 R	2017 R
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	2	196 983	264 645
<b>Current Assets</b>			
Trade and other receivables	3	-	263 029
Cash and cash equivalents	4	783 472	587 994
		<b>783 472</b>	<b>851 023</b>
<b>Total Assets</b>		<b>980 455</b>	<b>1 115 668</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Reserves		227 194	241 831
Retained income		523 192	318 893
		<b>750 386</b>	<b>560 724</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
Other financial liabilities	5	10 342	10 342
<b>Current Liabilities</b>			
Trade and other payables	6	219 727	544 602
<b>Total Liabilities</b>		<b>230 069</b>	<b>554 944</b>
<b>Total Equity and Liabilities</b>		<b>980 455</b>	<b>1 115 668</b>

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**STATEMENT OF COMPREHENSIVE INCOME**

	Notes	2018 R	2017 R
Revenue	7	10 502 352	9 903 919
Other income	8	21 600	116 313
Operating expenses		(10 351 998)	(9 759 612)
<b>Operating surplus</b>	9	<b>171 954</b>	<b>260 620</b>
Investment revenue	10	17 712	24 006
Finance costs		(4)	(4)
<b>Surplus for the year</b>		<b>189 662</b>	<b>284 622</b>
<b>Items reclassified (to)/from reserves</b>			
Transfer (to)/from club 100 reserve		(69 100)	(14 900)
Transfer (to)/from motor vehicle reserve		83 738	86 436
<b>Total items reclassified (to)/from reserves</b>		<b>14 638</b>	<b>71 536</b>
<b>Total comprehensive income for the year</b>		<b>204 300</b>	<b>356 158</b>

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**STATEMENT OF CHANGES IN EQUITY**

	Motor vehicle reserve R	Club 100 reserve R	Total reserves R	Retained income R	Total equity R
<b>Balance at 01 January 2017</b>	<b>313 367</b>	<b>-</b>	<b>313 367</b>	<b>(37 265)</b>	<b>276 102</b>
Surplus for the year	-	-	-	284 622	284 622
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>284 622</b>	<b>284 622</b>
Transfer between reserves and motor vehicle reserve	(86 436)	-	(86 436)	86 436	-
Transfer between reserves and Club 100 funds	-	14 900	14 900	(14 900)	-
<b>Total changes</b>	<b>(86 436)</b>	<b>14 900</b>	<b>(71 536)</b>	<b>71 536</b>	<b>-</b>
<b>Balance at 01 January 2018</b>	<b>226 931</b>	<b>14 900</b>	<b>241 831</b>	<b>318 893</b>	<b>560 724</b>
Surplus for the year	-	-	-	189 662	189 662
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>189 662</b>	<b>189 662</b>
Transfer between reserves motor vehicle reserve	(83 737)	-	(83 737)	83 737	-
Transfer between reserves and Club 100 funds	-	69 100	69 100	(69 100)	-
<b>Total changes</b>	<b>(83 737)</b>	<b>69 100</b>	<b>(14 637)</b>	<b>14 637</b>	<b>-</b>
<b>Balance at 31 December 2018</b>	<b>143 194</b>	<b>84 000</b>	<b>227 194</b>	<b>523 192</b>	<b>750 386</b>



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**STATEMENT OF CASH FLOWS**

	Notes	2018 R	2017 R
<b>Cash flows from operating activities</b>			
Cash receipts from customers		10 765 381	9 983 448
Cash paid to suppliers and employees		(10 547 461)	(9 674 306)
Cash generated from operations	12	217 920	309 142
Interest income		17 712	24 006
Finance costs		(4)	(4)
<b>Net cash from operating activities</b>		<b>235 628</b>	<b>333 144</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	2	(40 150)	-
Sale of Property plant and equipment		-	100 000
<b>Net cash from investing activities</b>		<b>(40 150)</b>	<b>100 000</b>
<b>Cash flows from financing activities</b>			
<b>Total cash movement for the year</b>		<b>195 478</b>	<b>433 144</b>
Cash at the beginning of the year		587 994	154 850
<b>Total cash at end of the year</b>	4	<b>783 472</b>	<b>587 994</b>

## **Mosamaria Aids Ministry**

(Registration number: 070-155-NPO)

Annual Financial Statements for the year ended 31 December 2018

### **ACCOUNTING POLICIES**

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#### **1. Basis of preparation and summary of significant accounting policies**

The annual financial statements have been prepared on a going concern basis in accordance with the accounting policies as set out below. The annual financial statements have been prepared on the historical cost basis. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

##### **1.1 Significant judgements and sources of estimation uncertainty**

###### **Critical judgements in applying accounting policies**

Management did not make critical judgements in the application of accounting policies, apart from those involving estimations, which would significantly affect the annual financial statements.

###### **Key sources of estimation uncertainty**

The financial statements do not include assets or liabilities whose carrying amounts were determined based on estimations for which there is a significant risk of material adjustments in the following financial year as a result of the key estimation assumptions.

##### **1.2 Property, plant and equipment**

Property, plant and equipment are tangible assets which the organisation holds for its own use or for rental to others and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost less accumulated depreciation and accumulated impairment losses.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Depreciation is provided using the straight-line method to write down the cost, less estimated residual value per the useful life of property, plant and equipment as per note 2.

The residual value, depreciation method and useful life of each asset are reviewed only where there is an indication that there has been a significant change from the previous estimate, since the most recent annual reporting date.

Gains and losses on disposals are recognised in profit or loss.

##### **1.3 Financial instruments**

###### **Initial measurement**

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

## **Mosamaria Aids Ministry**

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### **ACCOUNTING POLICIES**

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#### **1.3 Financial instruments (continued)**

##### **Financial instruments at amortised cost**

These include loans, trade receivables and trade payables. Those debt instruments which meet the criteria in section 11.8(b) of the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

##### **Financial instruments at cost**

Equity instruments that are not publicly traded and whose fair value cannot otherwise be measured reliably without undue cost or effort are measured at cost less impairment.

##### **Financial instruments at fair value**

All other financial instruments, including equity instruments that are publicly traded or whose fair value can otherwise be measured reliably, without undue cost or effort, are measured at fair value through profit and loss.

If a reliable measure of fair value is no longer available without undue cost or effort, then the fair value at the last date that such a reliable measure was available is treated as the cost of the instrument. The instrument is then measured at cost less impairment until management are able to measure fair value without undue cost or effort.

#### **1.4 Leases**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership to the lessee. All other leases are operating leases.

##### **Operating leases – lessee**

Operating lease payments are recognised as an expense on a straight-line basis over the lease term unless:

- another systematic basis is representative of the time pattern of the benefit from the leased asset, even if the payments are not on that basis, or
- the payments are structured to increase in line with expected general inflation (based on published indexes or statistics) to compensate for the lessor's expected inflationary cost increases.

Any contingent rents are expensed in the period they are incurred.

#### **1.5 Impairment of assets**

The company assesses at each reporting date whether there is any indication that property, plant and equipment or intangible assets or goodwill may be impaired.

If there is any such indication, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (or group of assets) in prior years. A reversal of impairment is recognised immediately in profit or loss.

## **Mosamaria Aids Ministry**

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### **ACCOUNTING POLICIES**

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#### **1.6 Equity and funds**

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities.

The members approves the transfer of funds to specific approved projects. The funds are then utilised by allocating all the related expenses to these funds.

#### **1.7 Employee benefits**

##### **Short-term employee benefits**

The cost of short-term employee benefits, such as leave pay and sick leave, bonuses, and non-monetary benefits such as medical care, are recognised in the period in which the service is rendered and are not discounted.

#### **1.8 Revenue**

Revenue is recognised to the extent that the organisation has transferred the significant risks and rewards of ownership of goods to the buyer, or has rendered services under an agreement provided the amount of revenue can be measured reliably and it is probable that economic benefits associated with the transaction will flow to the organisation. Revenue is measured at the fair value of the consideration received or receivable, excluding sales taxes and discounts.

Interest is recognised, in profit or loss, using the effective interest rate method.

Donations received are recognised when they are received.

#### **1.9 Finance costs**

Finance costs are recognised as an expense in the period in which they are incurred.



**Mosamaria Aids Ministry**

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**NOTES TO THE ANNUAL FINANCIAL STATEMENTS**

	2018 R	2017 R
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**2. Property, plant and equipment**

	2018			2017		
	Cost price	Accumulated depreciation	Carrying value	Cost price	Accumulated depreciation	Carrying value
Furniture and fixtures	122 138	(98 658)	23 480	97 643	(97 642)	1
Motor vehicles	589 429	(444 775)	144 654	860 517	(630 374)	230 143
IT equipment	119 525	(107 176)	12 349	103 891	(103 890)	1
Books	90 000	(73 500)	16 500	90 000	(55 500)	34 500
<b>Total</b>	<b>921 092</b>	<b>(724 109)</b>	<b>196 983</b>	<b>1 152 051</b>	<b>(887 406)</b>	<b>264 645</b>

**Reconciliation of property, plant and equipment - 2018**

	Opening balance	Additions	Depreciation	Closing balance
Furniture and fixtures	1	24 501	(1 022)	23 480
Motor vehicles	230 143	-	(85 489)	144 654
IT equipment	1	15 649	(3 301)	12 349
Books	34 500	-	(18 000)	16 500
	<b>264 645</b>	<b>40 150</b>	<b>(107 812)</b>	<b>196 983</b>

**Reconciliation of property, plant and equipment - 2017**

	Opening balance	Depreciation	Closing balance
Furniture and fixtures	1	-	1
Motor vehicles	318 333	(88 190)	230 143
IT equipment	1	-	1
Books	52 500	(18 000)	34 500
	<b>370 835</b>	<b>(106 190)</b>	<b>264 645</b>

**Depreciation rates**

The depreciation methods and average useful lives of property, plant and equipment have been assessed as follows:

Furniture and fixtures	Straight line basis - years	4	4
Motor vehicles	Straight line basis - years	5	5
IT equipment	Straight line basis - years	2	2
Books	Straight line basis - years	5	5

**3. Trade and other receivables**

Debtors - RTC	-	107 135
Debtors - TBSAP	-	133 204
Deposits	-	11 000
Other receivables	-	1 626
VAT	-	10 064
	-	<b>263 029</b>

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**NOTES TO THE ANNUAL FINANCIAL STATEMENTS**

	2018 R	2017 R
<b>4. Cash and cash equivalents</b>		
Cash and cash equivalents consist of:		
Cash on hand	345	873
Bank balances (Schedule 1)	783 127	587 121
	<b>783 472</b>	<b>587 994</b>
<b>5. Other financial liabilities</b>		
<b>At amortised cost</b>		
Diocesan Trust Board	10 342	10 342
The loan is unsecured, bears no interest and has no fixed terms of repayment. The loan is advanced to cover costs when expected and contracted funding from donors has been delayed.		
<b>Non-current liabilities</b>		
At amortised cost	10 342	10 342
<b>6. Trade and other payables</b>		
Trade payables	94 727	194 109
Income received in advance: Anglo	125 000	350 493
	<b>219 727</b>	<b>544 602</b>
<b>7. Revenue</b>		
Project income: Anglo	375 000	500 000
Project income: Discovery	166 667	400 002
Project income: HPCA	-	92 875
Project income: New Start	-	589 278
Project income: OVC	190 000	212 819
Project income: RTC	4 375 754	4 446 340
Project income: SFH	1 219 736	2 034 378
Project income: SFH - HIVSS	402 677	1
Project income: Soul City	697 374	183 827
Project income: TBSAP	2 088 010	1 176 000
Project income: URC Missing Cases	660 521	-
Donations received	326 613	268 399
	<b>10 502 352</b>	<b>9 903 919</b>
<b>8. Other income</b>		
Bad debts recovered	-	3 000
Gains on disposal of assets	-	100 000
Insurance claim received	21 600	9 101
Sundry income	-	4 212
	<b>21 600</b>	<b>116 313</b>

**Mosamaria Aids Ministry**

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**NOTES TO THE ANNUAL FINANCIAL STATEMENTS**

	2018 R	2017 R
<b>9. Operating surplus</b>		
Operating surplus for the year is stated after accounting for the following:		
<b>Operating lease charges</b>		
Premises		
• Contractual amounts	187 839	224 004
Depreciation on property, plant and equipment	107 812	106 190
Employee costs	7 983 581	7 779 834
<b>10. Investment revenue</b>		
<b>Interest revenue</b>		
Interest received: OVC	-	2 945
Interest received: RTC	7 740	11 289
Interest received: SFH	4 483	4 950
Interest received: TBSAP	785	-
Interest received: Current Account	547	-
Other interest	4 157	4 822
	<b>17 712</b>	<b>24 006</b>
<b>11. Taxation</b>		
No provision has been made for 2018 tax as the company is tax exempt.		
<b>12. Cash generated from operations</b>		
Profit before taxation	189 662	284 622
<b>Adjustments for:</b>		
Depreciation	107 812	106 190
Interest received	(17 712)	(24 006)
Finance costs	4	4
Profit on sale of assets	-	(100 000)
<b>Changes in working capital:</b>		
Trade and other receivables	263 029	90 219
Trade and other payables	(324 875)	(47 887)
	<b>217 920</b>	<b>309 142</b>

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**DETAILED INCOME STATEMENT**

	Note	2018 R	2017 R
<b>Revenue</b>			
Project income: Anglo		375 000	500 000
Project income: Discovery		166 667	400 002
Project income: HPCA		-	92 875
Project income: New start		-	589 278
Project income: OVC		190 000	212 819
Project income: RTC		4 375 754	4 446 340
Project income: SFH		1 219 736	2 034 378
Project income: SFH - HIVSS		402 677	1
Project income: Soul City		697 374	183 827
Project income: TBSAP		2 088 010	1 176 000
Project income: URC Missing Cases		660 521	-
Donations received		326 613	268 399
	7	<b>10 502 352</b>	<b>9 903 919</b>
<b>Other income</b>			
Bad debts recovered		-	3 000
Gain on disposal of assets		-	100 000
Insurance claim received		21 600	9 101
Interest received	10	17 712	24 006
Sundry income		-	4 212
		<b>39 312</b>	<b>140 319</b>
<b>Expenses (Refer to page 20)</b>		<b>(10 351 998)</b>	<b>(9 759 612)</b>
<b>Operating surplus</b>	9	<b>189 666</b>	<b>284 626</b>
Finance costs		(4)	(4)
<b>Surplus for the year</b>		<b>189 662</b>	<b>284 622</b>
<b>Items reclassified (to)/from reserves</b>			
Transfer (to)/from club 100 reserve		(69 100)	(14 900)
Transfer (to)/from motor vehicle reserve		83 738	86 436
<b>Total items reclassified (to)/from reserves</b>		<b>14 638</b>	<b>71 536</b>
<b>Total comprehensive income for the year</b>		<b>204 300</b>	<b>356 158</b>



**Mosamaria Aids Ministry**

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**DETAILED INCOME STATEMENT**

	Note	2018 R	2017 R
<b>Operating expenses</b>			
Accounting fees		25 308	34 075
Advertising and promotions		33 322	-
Auditors remuneration		41 963	51 453
Bad debts		3 736	-
Bank Charges		38 460	37 264
Cleaning expense		20 000	24 615
Computer expenses		114 624	205 778
Depreciation		107 812	106 190
Employee costs		7 983 581	7 779 834
Facilitation workshop		141 534	94 692
Food parcels		47 574	21 076
Insurance		116 728	136 296
Lease rentals on operating lease		187 839	224 004
Legal expenses		-	6 330
Medical supplies		-	3 217
Municipal expenses		8 357	15 349
Petrol and oil		133 882	75 866
Printing and stationery		98 279	197 026
Protective clothing		67 989	93 124
Repairs and maintenance		7 784	28 355
Replacement of small assets		3 650	101 111
Seed purchases		4 380	30
Staff development		101 945	89 272
Sundry expenses		29 740	14 983
Telephone and fax		178 024	182 874
Transport		251 654	205 886
Transport expenses: URC project cost		601 792	-
Travel - local		2 041	30 912
		<b>10 351 998</b>	<b>9 759 612</b>

## Mosamaria Aids Ministry

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Annual Financial Statements for the year ended 31 December 2018

### SUPPLEMENTARY INFORMATION

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#### 1. Bank balances

	2018	2017
FNB: New Start	225	1 056
FNB: OVC	10 794	28 949
FNB: RTC	126 802	95 875
FNB: SFH	80 490	116 728
FNB: Soul City	970	154 395
FNB: TBSAP	224 232	87 819
FNB: URC Missing Cases	133 988	-
FNB: DOH	59 328	85 233
FNB: Current account	62 051	1 124
FNB: Club 100	84 247	15 942
	<hr/>	<hr/>
	783 127	587 121